



## BetaPro Management Inc. Announces Unit Split and Consolidations

**TORONTO, December 22, 2008** - BetaPro Management Inc., the trustee and manager of the exchange traded funds (the "ETFs") listed below, announced today that it intends to split or consolidate the units of the following ETFs, as indicated:

### Split

ETF	Ticker	Split Ratio
Horizons BetaPro NYMEX® Crude Oil Bear Plus ETF	HOD	2:1

After the TSX has closed for trading on December 31, 2008, the units of the above ETF will be split on the basis of the ratio (the "Split Ratio") set out above, and will begin trading on a split adjusted basis on January 02, 2009, and the split will become effective on January 06, 2009 for unitholders of record on that day.

### Consolidations

ETF	Ticker	Consolidation Ratio
Horizons BetaPro NYMEX® Crude Oil Bull Plus ETF	HOU	1:5
Horizons BetaPro S&P/TSX® Global Gold Bear Plus ETF	HGD	1:5

After the TSX has closed for trading on December 31, 2008, the units of each of the above ETFs will be consolidated on the basis of the ratio (the "Consolidation Ratio") set out above, and will begin trading on a consolidated basis on January 02, 2009, the effective date of the consolidations.

For further information visit [www.HBPETFs.com](http://www.HBPETFs.com).

### About BetaPro Management Inc. ([www.HBPETFs.com](http://www.HBPETFs.com))

Horizons BetaPro Exchange Traded Funds are managed by BetaPro Management Inc., Canada's sole provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. BetaPro is a subsidiary of Jovian Capital Corporation and currently manages approximately \$1.6 billion amongst 28 ETFs.

### About Jovian Capital Corporation ([www.joviancapital.com](http://www.joviancapital.com))

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (MGI Securities Inc., MGI Securities (USA) Inc., MGI Financial Inc., BetaPro Management Inc., Horizons Funds Inc., JovFunds Management Inc., JovFunds Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., T.E. Wealth and Felcom Data Services Inc.) manages \$12.0 billion of client assets (\$5.0 billion in assets under management and \$7.0 billion in assets under administration). Additional information is available at [www.joviancapital.com](http://www.joviancapital.com) and [www.sedar.com](http://www.sedar.com).

For further information:

Howard Atkinson, President, BetaPro Management Inc., (416) 777-5167; or  
Don Sangster, Investor Relations, Jovian Capital Corporation, (416) 933-5744.