

Jov Prosperity Funds Announce Re-Organization of Management and Appointment of New Sub-Advisor

TORONTO, May 28, 2010 - JovFunds Management Inc. ("**JovFunds**"), the manager of the Jov Prosperity Canadian Fixed Income Fund, Jov Prosperity Canadian Equity Fund, Jov Prosperity U.S. Equity Fund and Jov Prosperity International Equity Fund (together, the "**Prosperity Funds**"), and T.E. Investment Counsel Inc. ("**TEIC**"), the portfolio manager for the Prosperity Funds, announce that, effective on the close of business August 31, 2010, JovInvestment Management Inc., an affiliate of JovFunds and TEIC, will become the manager of the Prosperity Funds. TEIC will continue to act as the Prosperity Funds' portfolio advisor responsible for coordinating portfolio management and sub-advisory services for the Prosperity Funds.

In addition, JovFunds and TEIC are pleased to announce that, effective June 30, 2010, Epoch Investment Partners, Inc. ("**Epoch**") has been added as a sub-advisor for a portion of the Jov Prosperity U.S. Equity Fund, replacing Sanford C. Bernstein & Co., LLC. The above change has no effect on McLean Budden Limited, which remains as a sub-advisor to the Jov Prosperity U.S. Equity Fund.

Epoch was established in 2004, but three of the four founding partners have worked together at other organizations since 1972. The firm is publicly listed, but employees own approximately 42% of the firm. The team is co-led by William Priest and David Pearl, who have on average 36 years of industry experience. They are supported by six portfolio managers/analysts, who have on average more than 22 years of experience in the industry.

Epoch follows a value investment style and their investment process is best described as a fundamental, bottom-up approach. Their fundamental research and analysis focuses on the use, growth and sustainability of free-cash flows. Analysts are responsible for determining market value and level, consistency and growth rate of free cash flows. The portfolio typically holds 40 to 60 stocks, with any individual stock limited to 5% of the total portfolio.

About JovInvestment Management Inc.

JovInvestment is a member of the Jovian Capital group of companies and provides investment advisory and administration services to a broad range of clients, including ETFs, public mutual funds, closed-end funds, hedge funds and principal protected notes. JovInvestment manages more than \$3.2 billion in assets under management as at April 30, 2010.

About T.E. Investment Counsel Inc.

TEIC provides customized multi-manager, multi-style investment solutions to both high net worth and institutional clients. TEIC currently manages in excess of \$2.4 billion for its clients as at April 30, 2010.

About JovFunds Management Inc.

JovFunds provides innovative investment solutions for Canadians through the creation, distribution and management of high quality investment products. JovFunds manages and distributes in excess of \$3.3 billion in client assets, as of April 30, 2010, and is a wholly-owned subsidiary of Jovian Capital Corporation (JOV:TSX).

About Jovian Capital Corporation

Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Exchange Traded Funds Inc., Horizons Funds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc., MGI Securities Inc., MGI Securities (USA) Inc. and T.E. Wealth) manages \$12.0 billion of client assets (\$7.0 billion in assets under management and \$5.0 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com.

For further information:

Steven J. Hawkins, Managing Partner, JovFunds Management Inc., (416) 601-2442; or
Martin Fabregas, Investor Relations, JovFunds Management Inc., (416) 601-2508.