



## **HORIZONS GLOBAL CONTRARIAN FUND ANNOUNCES TERMINATION**

**TORONTO, July 29, 2011** - JovInvestment Management Inc. (“**JovInvestment**”), the trustee and manager of the Horizons Global Contrarian Fund (the “**Fund**”), announced today its intention to terminate the Fund on or about September 27, 2011 (the “**Termination Date**”).

As of Friday, July 29, 2011, no further subscriptions for Class A and Class F units of the Fund will be accepted. Thursday, September 22, 2011 is expected to be the last date on which redemption requests may be placed with JovInvestment. At the close of business on the Termination Date, the net assets of the Fund will be distributed pro rata to the remaining Class A and Class F unitholders of the Fund.

### **About JovInvestment Management Inc.**

JovInvestment is a member of the Jovian Capital group of companies and provides investment advisory and administration services to a broad range of clients, including ETFs, public mutual funds, closed-end funds, hedge funds and principal protected notes. JovInvestment manages approximately \$3.8 billion in assets under management as at June 30, 2011.

For further information, please visit [www.jovfunds.com](http://www.jovfunds.com) or contact Martin Fabregas, Investor Relations, JovInvestment Management Inc. at (416) 601-2508.