



CERTAIN SERIES OF JOV PROSPERITY FUNDS NOT RENEWED

Toronto, January 13, 2012 – T.E. Investment Counsel Inc. (“**TEIC**”), the manager and trustee of the Jov Prosperity Canadian Fixed Income Fund, the Jov Prosperity Canadian Equity Fund, the Jov Prosperity U.S. Equity Fund and the Jov Prosperity International Equity Fund (together the “**Funds**”) announces that it has elected not to renew the simplified prospectus of the publicly available Series A, Series F and Series I units of the Funds (the “**Public Series Units**”). As of January 6, 2012, the Public Series Units of the Funds are no longer available for purchase, though they still may be held or redeemed by current unitholders. The privately held Series B and Series O units of the Funds are still available for purchase, subject to investors meeting the necessary eligibility requirements.

About T.E. Investment Counsel Inc. (“TEIC”)

TEIC provides customized multi-manager, multi-style investment solutions to both high net worth and institutional clients. TEIC currently manages in excess of \$2.6 billion for its clients as at December 31, 2011.

For more information, please contact Patrizio Fortino, National Manager of Prosperity Funds, at (514) 906-5890 T.E. Investment Counsel Inc.