



HORIZONS BETAPRO Q2 2009 ADVISOR SENTIMENT SURVEY: INVESTMENT ADVISORS EXPECT RENEWED STRENGTH IN THE ENERGY SECTOR

Advisors remain bullish on equities and commodities, bearish on bonds

Toronto, April 8, 2009 – BetaPro Management Inc. (“**BetaPro**”) has released the results of its Q2 2009 Advisor Sentiment Survey. Advisor confidence remains high in both commodities and energy stocks, as reported in the survey. Advisors who are bullish on energy stocks represent over 73% of the almost 400 advisors polled, managing more than \$30 billion in assets and representing a significant cross-section of the industry.

The survey revealed increased optimism for crude oil, but slightly lowers expectations for natural gas. Confidence in energy and mining commodity prices is consistent with a 70% bullish sentiment in the Canadian dollar versus the U.S. dollar. The expectation of a return to economic stability also resulted in a bearish outlook for the U.S. 30-Year Bond.

“Advisors’ positive outlook on energy stocks, crude oil, mining equities and gold bullion is consistent with recent market activity in the commodities markets and signals continued confidence in Canadian equities and the country’s general economic stability vis-à-vis the United States,” stated Howard Atkinson, President of BetaPro. *“Furthermore, despite a drop in the U.S. 30 Year Bond of more than 5% in the previous quarter, advisors remain bearish. This is consistent with current U.S. monetary and fiscal policy and is an indication that advisors believe an economic recovery will eventually occur and interest rates will rise.”*

The Horizons BetaPro Exchange Traded Funds (“**ETFs**”) have grown by over 200% in the last 12 months and are one of Canada’s largest and most frequently traded family of ETFs. Horizons BetaPro ETFs are a unique series of investment tools which allow investors to profit or protect in bull and bear markets with exposure to 14 key equity, bond, currency and commodity benchmarks. BetaPro, the manager of the Horizons BetaPro ETFs, is the sole provider of leveraged, inverse-leveraged and single inverse ETFs in Canada and the world’s first provider of leveraged, inverse-leveraged and single inverse commodity ETFs.

About the Sentiment Survey

Horizons BetaPro ETFs conducts the only quarterly sentiment survey of Canadian investment advisors. The survey quantitatively measures advisors’ quarterly outlook as it relates to 14 key benchmarks covering equities, bonds, currency and commodities. Full survey results are available at <http://www.hbpetfs.com/sentimentSurvey.asp>.

About BetaPro Management Inc.

Horizons BetaPro Exchange Traded Funds (“**HBP ETFs**”) are managed by BetaPro Management Inc., Canada’s original provider of investment tools allowing investors to profit when the market is rising or falling, or to reduce their risk by hedging their existing market exposure. HBP ETFs offer two types of structures: Bull⁺/Bear⁺ leveraged ETFs and single inverse ETFs. The HBP Bull⁺ ETFs and HBP Bear⁺ ETFs are designed to provide daily investment results, before fees and expenses, which correspond to double the daily performance, or double the inverse daily performance, respectively, of their specified underlying index or benchmark. The HBP Inverse ETFs are designed to provide daily investment results, before fees and expenses that correspond to one times the inverse of their specified underlying index or benchmark. BetaPro is a subsidiary of Jovian Capital Corporation and manages approximately \$2 billion amongst 32 ETFs.

For Further Information Contact:

Howard Atkinson, CFA, CIMA
President, BetaPro Management Inc.
416.777.5167
hatkinson@betapro.ca

Alison Ford
Fleishman-Hillard Canada
416.645.3296
alison.ford@fleishman.ca